

**KHIND HOLDINGS BERHAD (380310-D)**

(Incorporated in Malaysia)

The directors are pleased to announce the unaudited condensed consolidated quarterly report for the twelve months period ended 31 December 2020

**Condensed Consolidated Statement of Comprehensive Income**  
**For the twelve months period ended 31 December 2020 - Unaudited**

	Individual Period		Cumulative Period	
	31 December		31 December	
	2020	2019	2020	2019
	RM'000	RM'000	RM'000	RM'000
Revenue	138,213	92,545	478,999	363,202
Cost of sales	(95,945)	(63,566)	(324,244)	(248,309)
Gross profit	42,268	28,979	154,755	114,893
Other operating income	2,534	469	21,507	4,050
Interest income	56	80	458	246
Operating expenses	(36,271)	(27,497)	(135,902)	(111,573)
Finance cost	(714)	(1,199)	(3,434)	(4,649)
Share of results of associate	(26)	(51)	(219)	(95)
Profit before tax	7,847	781	37,165	2,872
Tax expense	(1,578)	(176)	(8,713)	(1,061)
Net profit for the period	6,269	605	28,452	1,811
Other comprehensive income				
Item that may be reclassified subsequently to profit or loss				
Foreign exchange translation difference	(533)	(198)	(418)	(56)
Total comprehensive income / (loss) for the period	5,736	407	28,034	1,755
Profit attributable to:				
Equity holders of the parent	6,320	529	28,509	1,866
Non-controlling interest	(51)	76	(57)	(55)
Net profit for the period	6,269	605	28,452	1,811
Total comprehensive income attributable to:				
Equity holders of the parent	5,787	331	28,091	1,810
Non-controlling interest	(51)	76	(57)	(55)
Total comprehensive income / (loss) for the period	5,736	407	28,034	1,755
Basic earning per share attributable to equity holders of the parent (sen)	15.78	1.32	71.17	4.66

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2019)

**KHIND HOLDINGS BERHAD (380310-D)**  
(Incorporated in Malaysia)

**Condensed Consolidated Statement of Financial Position**  
As at 31 December 2020 - Unaudited

	As at 31 December 2020 RM'000	As at 31 December 2019 RM'000
<b>ASSETS</b>		
<i>Non-current assets</i>		
Property, plant and equipment	41,936	42,442
Right-of-use assets	18,656	19,422
Investment property	2,596	2,657
Intangible assets	3,860	3,908
Investment in associates	0	835
Deferred Tax Assets	4,735	2,379
	<u>71,783</u>	<u>71,643</u>
<i>Current assets</i>		
Inventories	80,658	74,552
Asset classified as held for sale	70	9,346
Other Investment	11,684	3,803
Current tax assets	2,494	2,712
Trade and other receivables	104,106	69,670
Cash and cash equivalents	42,601	39,829
	<u>241,613</u>	<u>199,912</u>
<b>TOTAL ASSETS</b>	<u><b>313,396</b></u>	<u><b>271,555</b></u>
<b>EQUITY AND LIABILITIES</b>		
<i>Capital and reserves</i>		
Share capital	40,059	40,059
Translation reserve	7,078	7,496
Reserves	109,082	84,579
Total equity attributable to owner of the Company	156,219	132,134
Non-controlling interests	21	78
Total equity	<u>156,240</u>	<u>132,212</u>
<i>Non Current liabilities</i>		
Deferred tax liabilities	2,456	2,366
Loans and borrowings	25,425	29,834
Lease liabilities	1,126	1,180
	<u>29,007</u>	<u>33,380</u>
<i>Current liabilities</i>		
Loans and borrowings	53,700	55,807
Lease liabilities	1,431	2,668
Trade and other payables	68,384	47,410
Current tax liabilities	4,634	78
	<u>128,149</u>	<u>105,963</u>
Total liabilities	<u>157,156</u>	<u>139,343</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><b>313,396</b></u>	<u><b>271,555</b></u>
Net assets per share attributable to equity holders of the parent (RM)	<u>3.90</u>	<u>3.30</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2019)

**KHIND HOLDINGS BERHAD (380310-D)**  
(Incorporated in Malaysia)

**Condensed Consolidated Statement of Changes in Equity**  
For the twelve months ended 31 December 2020 - Unaudited

	← Attributable to Equity Holders of the Parent →				Total RM'000
	Share Capital RM'000	Non Distributable Translation Reserve RM'000	Distributable Retained Earnings RM'000	Non-controlling Interest RM'000	
<b><u>12 months ended 31 December 2019</u></b>					
<b>At 1 January 2019</b>	40,059	7,552	82,713	133	130,457
Total comprehensive income / (loss) for the period	-	(56)	1,866	(55)	1,755
<b>At 31 December 2019</b>	<b>40,059</b>	<b>7,496</b>	<b>84,579</b>	<b>78</b>	<b>132,212</b>
<b><u>12 months ended 31 December 2020</u></b>					
<b>At 1 January 2020</b>	40,059	7,496	84,579	78	132,212
Total comprehensive income / (loss) for the period	-	(418)	28,509	(57)	28,034
Dividends to shareholders	-	-	(4,006)	-	(4,006)
<b>At 31 December 2020</b>	<b>40,059</b>	<b>7,078</b>	<b>109,082</b>	<b>21</b>	<b>156,240</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2019)

**KHIND HOLDINGS BERHAD (380310-D)**  
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**Condensed Consolidated Statement of Cash Flows**  
For the twelve months period ended 31 December 2020 - Unaudited

	31 December 2020 RM'000	31 December 2019 RM'000
Profit before taxation	37,165	2,872
Adjustment for :		
Depreciation & amortisation	7,510	8,523
Finance cost	3,300	4,649
Interest expense for lease liabilities	134	186
Interest income	(458)	(246)
Dividend income	(8)	(6)
Gain on disposal of property, plant and equipment	(47)	(123)
Gain on disposal of right-of-use assets	-	(575)
Gain on disposal of other investments	-	(2)
Gain on disposal of associates	(162)	-
Gain on disposal of asset classified as held for sales	(16,394)	-
Net fair value gain on financial assets	(26)	(31)
Unrealised foreign exchange gain	(5)	(65)
Share of results of associate	219	95
<b>Operating profit before changes in working capital</b>	<b>31,228</b>	<b>15,277</b>
Changes in working capital :		
Inventories	(6,106)	16,492
Trade and other receivables	(34,436)	35
Payables and accruals	20,974	(6,259)
<b>Cash used in operations</b>	<b>11,660</b>	<b>25,545</b>
Tax refunded	1,885	636
Tax paid	(8,087)	(2,193)
<b>Net cash generated / (used) in operating activities</b>	<b>5,458</b>	<b>23,988</b>
Cash flows from investing activities		
Investment in associates	-	(930)
Interest income	458	246
Dividend income	8	6
Acquisition of property, plant and equipment	(4,496)	(1,294)
Acquisition of right-of-use assets	(2,057)	(5,717)
Acquisition of other investment	(7,855)	(2,759)
Acquisition of intangible assets	(73)	(67)
Proceeds from disposal of :		
- asset classified as held for sale	25,930	-
- property, plant and equipment	244	256
- right-of-use assets	-	800
- associate companies	777	-
<b>Net cash generated / (used) in investing activities</b>	<b>12,936</b>	<b>(9,459)</b>
Cash flows from financing activities		
Dividend paid to shareholders	(4,006)	-
Finance cost	(3,300)	(4,649)
Interest expense for lease liabilities	(134)	(186)
Repayment of bank borrowings	(5,395)	(497)
(Repayment) / Drawdown of lease liabilities	(1,288)	3,431
Drawdown / (Repayment) of hire purchase liabilities	208	(1,730)
<b>Net cash generated / (used) from financing activities</b>	<b>(13,915)</b>	<b>(3,631)</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>4,479</b>	<b>10,898</b>
Cash and cash equivalents at beginning of financial period	36,574	25,708
Effect of exchange rate changes	(398)	(32)
<b>Cash and cash equivalents at end of financial period</b>	<b>40,655</b>	<b>36,574</b>
Cash and cash equivalents at the end of the financial period comprise the following:		
	As at 31 December 2020 RM'000	As at 31 December 2019 RM'000
Cash and bank balances	42,601	39,829
Bank overdrafts	(1,946)	(3,255)
	<b>40,655</b>	<b>36,574</b>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2019)